

RESOLUTION NO. 12-041

**TOWNSHIP OF MIDDLETOWN
COUNTY OF MONMOUTH**

**RESOLUTION AWARDING PROFESSIONAL SERVICES CONTRACT FOR
INSURANCE BROKERS OF RECORD AND RISK MANAGEMENT
CONSULTANT**

WHEREAS, the Township requires various insurance coverages, including automobile, general liability, workers compensation, employee health, prescription, dental, and other insurance coverages, and requires assistance in soliciting and reviewing insurance proposals and assessments as to traditional insurance coverages and policies as well as alternative forms of coverage through self-insurance, municipal self-insurance funds, and combinations of same, and requires the services of a licensed professional insurance brokers in order to solicit and assess such various insurance policies and carriers and alternative coverages and provide risk management consulting services, and also to serve as the risk management representative to the Monmouth County Joint Insurance Fund (JIF) and Municipal Excess Liability Fund (MEL), through which the Township is also a participant and insured for excess and professional liability coverage; and

WHEREAS, while the Local Public Contracts Law (N.J.S.A. 40A:11-5(m)) does not require competitive bidding for these positions, and based upon the recommendations provided by the Township Administrator due to the cost savings achieved through their efforts in 2012; and

WHEREAS, Peter Soriero of Allied Risk Management and Post Benefits, One International Blvd., Suite 405, Mahwah NJ 07495 qualify and have agreed to provide such insurance-related services with fees for insurance placement services anticipated to be paid through customary brokerage commissions and fees paid by the Insurance companies and/or Joint Insurance Funds to the broker/risk management consultant, and it is anticipated that the services provided will result in minimal or no direct cost to or payments by the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that Peter Soriero of Allied Risk Management and Post Benefits, One International Blvd., Suite 405, Mahwah NJ 07495 are hereby awarded a professional services contract to serve as the Township's Insurance Brokers of Record and Risk Management Consultants for 2012.

BE IT FURTHER RESOLVED that the Mayor and the Clerk are hereby authorized and directed to execute an Agreement for the provision of such professional services, a copy of which shall be maintained by the Clerk and advertised in the Township's official newspaper pursuant to law.